

ApprenticeshipUSA Chat Sheet



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Monthly Newsletter for H.S. Students – Financial Services

What is the Financial Services Industry?

The financial services industry is a broad sector of the economy that provides financial products and services to individuals, businesses, and governments. These services help people manage their money, invest for the future and protect against financial risks. The following are some major players in the industry:

- a) **JPMorgan Chase & Co:** A global leader in banking, financial services, investment banking and asset management.
- b) **Bank of America:** A major financial holding company with a broad range of financial services.
- c) **Citigroup:** A multinational investment and financial services corporation.
- d) **Wells Fargo Bank:** A diversified financial services company with a focus on retail banking.
- e) **Goldman Sachs:** A leading global investment banking, securities, and investment management firm.

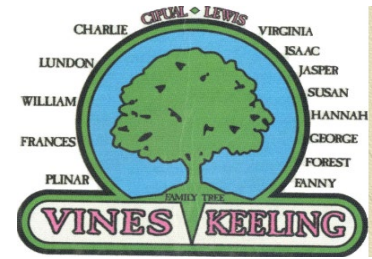
Why is Financial Services Important?

Financial services is the pipes for the money in our economy. It touches many facets of everyday life such as earnings that are saved and invested over our life time. Financial services offers a wide range of career paths, from banking, and investment to insurance and financial planning. Financial technology (Fintech) is rapidly changing the industry. Think of Zelle and Venmo.

What are the Benefits of a Career in the Financial Services Industry?

The Financial Services industry offers a variety of rewarding career paths, and the job outlook for these positions is positive in the coming 24 months. The Industry is constantly growing, ensuring job stability and high demand for qualified workers. This is a sample of occupations with good future job prospects and average starting annual pay in parenthesis (....):

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- 1) **Bank Teller** - (Good - \$40,000/year) w/HS Diploma;
- 2) **Insurance Office Assistant**- (Good - \$35,000/year) w/HS Diploma;
- 3) **Financial Planning Firm Intern** - (\$36,400/year) if paid;
- 4) **Accounting Firm Intern** - (\$36,400/year) if paid.

How to Prepare for a Career in the Financial Services Industry?

If you are interested in a career in the Financial Services industry, there are a few different ways you can get started. Focus on math, communication, and critical thinking skills which are valuable across roles. Research to learn about different sectors like Fintech, Investment banking, and mortgages.

Another approach is an Apprenticeship. Go to the **ApprenticeshipUSA** link for more information[click the blue] ([Homepage | Apprenticeship.gov](#)). There, you will find Apprenticeship Programs and on-the-job training opportunities which can take 1 to 2 years of hands-on and classroom training with pay. Let me know if you have questions or need assistance.

For local in-person support you can use your area **American Job Center (AJC)** [click the blue] ([American Job Center Finder | CareerOneStop](#)). Simply enter your Zip code to find your nearest AJC.

Conclusion

The Financial Services Industry is positioned to expand and offer exciting careers for motivated individuals. Remember, the journey to becoming a Financial Services professional begins now, so start actively preparing and exploring your options.

Additional Tips for High School Students

- Take advantage of career counseling services at your high school. Your high school counselors can help you to learn more about different career options, including Financial Services industry careers.

Tip for recent High School graduates looking for a change:

- Check out the American Job Center (AJC) above...a great resource!